

The Consumer Price Index in Taipei for February 2014

The Consumer Price Index(CPI) in Taipei for February 2014 was 102.63 (2011=100), decreased 0.88% from the previous month. The major factors of the change were the followings: prices of services for nursery and nursing care and vegetables went down 33.91% and 6.49% respectively after Lunar New Year festival. Besides, prices of garments declined 4.54% on winter clothing discount.

The annual change of CPI in Taipei for February 2014, compared with the same month of previous year, decreased 0.16%. The major factors of the change were the followings: due to the distortions from the timing of Chinese New Year, prices of services for nursery and nursing care and household operations dropped 34.85% and 12.48% from relatively high bases last year. Furthermore, prices of services and vehicle parts for transportation and communication and educational expenses fell 1.84% and 1.63%. However, prices of fruits, meat and residential rent rose 6.95%, 6.50% and 0.64% respectively. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, decreased 0.32%.

For the first two months of 2014, the CPI increased by 0.75% over the same period of previous year. Prices of food went up 1.90%, prices of health went up 1.13%, education & entertainment fees went up 0.88%, prices of miscellaneous increased 0.80%, prices of housing went up 0.57%, prices of clothing went up 0.12%, prices of transportation & communication moved down 1.19%.

