

The Consumer Price Index in Taipei for January 2015

The Consumer Price Index (CPI) in Taipei for January 2015 was 102.79(2011=100), decreased 1.01% from the previous month. The major factors of the change were the followings: due to the recent falling global natural gas price and the electricity refund plan of Taiwan Power Company brought price of water, electricity, and gas supply declining 18.50%. Prices of fuels and lubricants dropped 11.39% and prices of garments moved down 6.66%. However, because of the bird flu, supply of chicken fell and demand of pork rose, prices of meat went up 3.27%. Also, prices of fish and seafood increased 2.58%.

The annual change of CPI in Taipei for January 2015, compared with the same month of previous year, decreased 0.72%. The major factors of the change were the followings: prices of services for nursery and nursing care dropped 33.90% from relatively high bases last year because the distortions from the timing of Chinese New Year. Prices of fuels and lubricants and water, electricity, and gas supply declined 29.88% and 19.11% respectively; whereas prices of vegetables, meat and food away from home went up 24.42%, 8.55% and 5.43% respectively. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.37%.

