

## The Consumer Price Index in Taipei for March 2015

The Consumer Price Index (CPI) in Taipei for March 2015 was 102.83(2011=100), decreased 0.85% from the previous month. The major factors of the change were the followings: after Chinese New Year, prices of services for nursery and nursing care, household operations and entertainment expenses dropped 39.92%, 12.23% and 5.51% respectively. However, water, electricity and gas supply grew 15.56% because the effect of electricity refund plan was diminishing. Prices of fuels and lubricants and household appliances increased 3.13% and 2.22% respectively.

The annual change of CPI in Taipei for March 2015, compared with the same month of previous year, decreased 0.16%. The major factors of the change were the followings: prices of fuels and lubricants fell 26.43% from relatively high bases last year due to the falling global oil prices. In addition, prices of fruits and water, electricity and gas supply declined 10.34% and 8.68% respectively, while prices of vegetables, meat and food away from home move up 13.25%, 5.79% and 3.91% respectively. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.94%.

For the first three months of 2015, the CPI increased by 0.06% over the same period of previous year. Prices of food went up 4.30%, prices of miscellaneous raised 1.57%, prices of clothing increased 0.65%, prices of health rose 0.07%, prices of transportation and communication moved down 5.43%, prices of housing fell 1.21%, education and entertainment fees declined 0.66%.

