

The Consumer Price Index in Taipei for July 2015

The Consumer Price Index (CPI) in Taipei for July 2015 was 104.50(2011=100), increased 0.13% from the previous month. The major factors of the change were the followings: Both domestic and oversea travel expenses went up during summer vacation, entertainment expenses went up 3.44%. Prices of services and vehicle parts for transportation and communication rose 0.54%, whereas prices of garments and fuels and lubricants dropped 5.54% and 3.08% respectively.

The annual change of CPI in Taipei for July 2015, compared with the same month of previous year, decreased 0.41%. The major factors of the change were the followings: prices of fuels and lubricants declined 25.03% from relatively high bases last year. The lowering prices of electricity and gas brought prices of water, electricity and gas supply declining 10.63%. Prices of educational expenses decreased 1.87%. However, prices of vegetables, meat, food away from home and residential rent increased 5.02%, 4.97%, 1.70% and 0.95% respectively. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.65%.

For the first seven month of 2015, the CPI decreased 0.21% over the same period of previous year. Prices of transportation and communication moved down 4.95%, education and entertainment fees declined 1.04%, prices of housing fell 0.85%, prices of health dropped 0.09%, by contrast, prices of food went up 3.06%, prices of miscellaneous rose 0.91%, prices of clothing increased 0.09%.

