

The Consumer Price Index in Taipei for August 2015

The Consumer Price Index (CPI) in Taipei for August 2015 was 104.92(2011=100), went up 0.37% from the previous month. The major factors of the change were the followings: prices of vegetables and fruits increased 24.22% and 10.65% because of decreasing supply with typhoon and increasing demand in Ghost Festival. However, prices of fuels and lubricants and garments fell 4.93% and 4.20% respectively.

The annual change of CPI in Taipei for August 2015, compared with the same month of previous year, declined 0.24%. The major factors of the change were the followings: Due to crude oil prices keep falling, prices of fuels and lubricants decreased 27.34%. The lowering prices of electricity and gas brought prices of water, electricity and gas moved down 13.51%. Prices of educational expenses decreased 1.86%. However, prices of vegetables, food away from home and residential rent went up 15.43%, 1.45%, 0.94% respectively. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.63%.

For the first eight month of 2015, the CPI decreased 0.21% over the same period of previous year. Prices of transportation and communication decreased 4.98%, education and entertainment fees moved down 1.00%, prices of housing fell 0.83%, prices of health declined 0.11%, by contrast, prices of food went up 3.02%, prices of miscellaneous increased 0.82%, prices of clothing rose 0.23%.

