

The Consumer Price Index in Taipei for February 2016

The Consumer Price Index (CPI) in Taipei for February 2016 was 105.63(2011=100), increased 1.85% from the previous month. The major factors of the change were the followings: Due to Lunar New Year Festival, prices of services for nursery and nursing care increased 60.33%. Damage of extreme weather brought prices of vegetables went up 37.38%. Prices of entertainment expenses rose 4.32%. However, prices of garments fell 4.31% on winter clothing discount. Prices of fruits went down 3.90%. Prices of water, electricity and gas supply declined 1.66%.

The annual change of CPI in Taipei for February 2016, compared with the same month of previous year, increased 1.85%. The major factors of the change were the followings: Prices of vegetables and fruits went up 70.20% and 12.32% due to lower supply. Prices of residential rent increased 0.80%. However, prices of fuels and lubricants decreased 17.19%. Prices of services for nursery and nursing care went down 3.10%. Prices of garments fell 1.90%. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.63%.

For the first two months of 2016, the CPI increased 1.38% over the same period of previous year. Prices of food went up 4.83%, prices of housing rose 1.37%, education and entertainment fees increased 0.38%, prices of miscellaneous went up 0.04%, prices of health increased 0.03%, by contrast, prices of clothing declined 2.61%, prices of transportation and communication moved down 2.42%.

