

The Consumer Price Index in Taipei for May 2016

The Consumer Price Index (CPI) in Taipei for May 2016 was 104.90(2011=100), decreased 0.44% from the previous month. The major factors of the change were the followings: prices of vegetables went down 15.63% because of sufficient supply. Price of services for personal care declined 8.65%, and prices of garments fell 4.22%. However, prices of fuels and lubricants moved up 6.01%. Prices of services for nursery and nursing care went up 5.35%.

The annual change of CPI in Taipei for May 2016, compared with the same month of previous year, increased 1.27%. The major factors of the change were the followings: Prices of fruits and vegetables went up 29.87% and 25.92% due to lower supply. However, prices of water, electricity and gas supply went down 11.31%. Prices of fuels and lubricants decreased 11.00%. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.86%.

For the first five months of 2016, the CPI increased 1.56% over the same period of previous year. Prices of food went up 6.14%, prices of miscellaneous moved up 0.69%, prices of housing rose 0.48%, education and entertainment fees increased 0.36%, prices of health advanced 0.14%, by contrast, prices of transportation and communication moved down 2.10%, prices of clothing declined 1.22%.

