

The Consumer Price Index in Taipei for August 2016

The Consumer Price Index (CPI) in Taipei for August 2016 was 105.52(2011=100), increased 0.12% from the previous month. The major factors of the change were the followings: prices of vegetables and fruits increased 7.45% and 4.36% because of increasing demand in Ghost Festival. Prices of residential rent went up 0.13%. However, prices of garments went down 3.18%. Prices of fuels and lubricants decreased 2.66%.

The annual change of CPI in Taipei for August 2016, compared with the same month of previous year, increased 0.55%. The major factors of the change were the followings: Prices of fruits went up 20.23% due to lower supply. Prices of food away from home went up 1.05%. Prices of residential rent went up 0.62%. However, prices of water, electricity and gas supply went down 8.74%. Prices of fuels and lubricants decreased 4.66%. Educational expenses move down 0.89%. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, increased 0.54%.

For the first eight months of 2016, the CPI increased 1.24% over the same period of previous year. Prices of food went up 5.24%, prices of miscellaneous moved up 0.79%, prices of housing rose 0.17%, prices of health advanced 0.16%, by contrast, prices of transportation and communication moved down 1.67%, prices of clothing declined 1.10%, education and entertainment fees decreased 0.01%.

