

The Consumer Price Index in Taipei for February 2017

The Consumer Price Index (CPI) in Taipei for February 2017 was 105.43 (2011=100), decreased 0.89% from the previous month. The major factors of the change were the followings: after Lunar New Year Festival, prices of services for nursery and nursing care, household operations and entertainment expenses dropped 27.30%, 12.35% and 2.39% respectively. However, prices of fruits increased 1.09%. Prices of food away from home moved up 0.49%. Prices of residential rent raised 0.13%.

The annual change of CPI in Taipei for February 2017, compared with the same month of previous year, decreased 0.18%. The major factors of the change were the followings: prices of vegetables went down 32.23% because of stable supply. Prices of services for nursery and nursing care decreased 28.19%. Prices of entertainment expenses dropped 4.41%. However, prices of fuels and lubricants went up 26.55%. Prices of fruits increased 26.22%. Prices of residential rent raised 1.03%. The general CPI excluding fruits, vegetables and energy, i.e. core CPI, decreased 0.10%.

For the first two months of 2017, the CPI increased 1.18% over the same period of previous year. Prices of transportation and communication, miscellaneous, clothing, food, housing and health went up 3.64%, 3.22%, 2.57%, 1.52%, 0.53% and 0.40% respectively, by contrast, prices of education and entertainment moved down 0.67%.

