

EXPLANATORY NOTE

- I. The purpose of price survey is to reflect the change of goods and services and to compile price indices for the reference of governments and the public.
- II. Now there are two main types of price indices compiled in Taipei: consumer price index and construction cost index. They are used as reference not only for government administration but also for, measure of inflation, deflation, and adjustment of taxes, wages, contract payments.
- III. Originally the Consumer Price Indices in Taipei were compiled by [using the average of 1962 to 1964 as the base period](#), and the data of the Family Income and Expenditure Survey in Taipei from 1963 as weights. And there were 215 priced commodity items in the index system. For the rapid economic development and the enhancement of living standard in Taiwan, have this index system closely reflect the social economic structure and consumption patterns, the methods for compiling this index have been revised for nine times, and the data of the Family Income and Expenditure Survey in Taipei for respective base period were used as the weights. Except for the general index, there are indices for seven major groups and 39 subgroups. The price data have been directly obtained by interviewing retailers with the actual prices for transactions. The surveys are conducted on the 2nd, 5th, and 8th day in a period of every ten days, and a total of nine times for a month. The revision processes are described as following:
 - a. [The first revision was made in December 1972](#), where the year 1966 was used as the base period. The priced commodities of 298 items were contained in the index system.
 - b. [The second revision took place in January 1975](#), where the year 1971 was used as the base period. The priced commodities of 375 items were contained in the index system.
 - c. [The third revision was carried out in January 1978](#), where the year 1976 was used as the base period. The priced commodities of 385 items were contained in the index system.
 - d. [The fourth revision was made in July 1983](#), where the year 1981 was used as the base period. The priced commodities and services contained 443 items in the index system.
 - e. [The fifth revision was carried out in July 1988](#), where the year 1986 was used as the base period. The priced commodities and services contained 441 items in the index system.
 - f. [The sixth revision was made in November 1992](#), where the year 1991 was used as the base period. The 386 groups of commodities and services were contained in the index system. Three items different in natures, brands and specifications were included in each group.
 - g. [The seventh revision was made in January 1998](#), where the year 1996 was used as the base period. The 395 groups of commodities and services were contained in the index system.
 - h. [The eighth revision was made in January 2003](#), where the year 2001 was used as the base period. The 389 groups of commodities and services were contained in the index system.
 - i. [The ninth revision was made in January 2008](#), where the year 2006 was used as the base period. The 424 groups of commodities were contained in the index system.
 - j. [The tenth revision was made in January 2013 \(the index currently in effect\)](#), where the year 2011 was used as the base period. The 370 groups of commodities were contained in the index system. Having the figures of Consumer Price Indices close to people's impressions of prices fluctuation, the following two tables are added: "Consumer Price Indices by Purchase Frequency" and "Consumer Price Indices for Households in Different Disposable Income Groups".
- IV. The Construction Cost Indices in Taipei were compiled with the data for 1981 as the original base period. Five revisions have been made for the requirement of unifying the base period for all indices with the use of Taiwan-area weights for first four revisions and that of northern region weights for the last. And the allocated values on materials and labor affairs within the construction projects for the respective base period were used as the weights. The index is compiled by using the weighed arithmetic mean of the price values for respective base period. Except for the general index, indices on construction and civil work projects are added to facilitate users for relevant research. These indices are compiled by the

allocation values on the materials and labor affairs projects in the base year. Besides, the prices of materials and labor costs are majorly the wholesale prices and the actual payment for those working in the construction industry respectively. The surveys are conducted 3 times for a month. Each month is averagely divides into 3 periods with 10 days for a period and the surveys are conducted on the 4th, 14th, and 24th day in each period. The average prices of the obtained are used for compiling the associated indices. The revision processes are described as following:

- a. **The first revision was made in July 1988**, where the year 1986 was used as the base period. The priced commodities of 16 items contained in the index system.
- b. **The second to fourth revisions were made in January for 1998, 2003, and 2008**, where the year 1996, 2001 and 2006 were respectively used as the base period. There were associated priced commodities of 103, 106 and 108 items. After increasing the priced commodity items by sorting weights, the total of 204, 259 and 293 items actually included in the index respectively.
- c. **The fifth revision was made in January 2013 (the index currently in effect)**, where the year 2011 was used as the base period. The priced commodities of 115 items contained in the index system. After increasing the priced commodity items by sorting weights, the total of 368 items were actually included in the index.

V. When transforming into a municipality directly under the jurisdiction of the Executive Yuan in July 1967, the Department of Budget, Accounting and Statistics of Taipei City Government (DBAS) jointly compiled and published the “Indices of Wholesale Price in Taiwan Area” with the Department of Budget, Accounting and Statistics of the Taiwan Provincial Government. In January 1971, the Directorate-General of Budget, Accounting and Statistics, Executive Yuan took over the compilation and promulgation of the indices, legally positioned it as national standard indicator, and published “Price Statistics Monthly in Taiwan Area of the Republic of China”. For further information, please contact the Department of Statistics, Directorate General of Budget, Accounting and Statistics, Executive Yuan.

VI. All data are subject to revision 3 months after original publication.

VII. The symbols used in this periodical are described as follows:

「—」: none

「」: revised figure

「...」: not yet available

「0」: figure less than half of a unit

VIII. This monthly bulletin has been published since January 1968 and all the information contained in this monthly bulletin has been posted on the DBAS' website (<http://dbas.gov.taipei/ct.asp?xItem=44547534&CtNode=6154&mp=120001>) since January 2003.